

11 April 2018



ASIC

Australian Securities & Investments Commission

The Secretary
Gerringong Bowling & Recreation Club Ltd
C/- Leanne Mitchell
PO Box 453
GERRINGONG NSW 2534

19 APR 2018

14 - 22 Grey Street, Traralgon
PO Box 4000
Gippsland Mail Centre VIC 3841

Customer Inquiries: 1300 300 630
Facsimile: (03) 5177 3999
ASIC website: www.asic.gov.au

Dear Ms Mitchell.

ASIC consent to resignation of auditor

GERRINGONG BOWLING & RECREATION CLUB LTD
ACN 001 026 473
(the Company)

I refer to the application from Waldie & Co seeking ASIC consent to resign as auditor of the Company.

We have consented to the resignation to take effect on the day when the following disclosure requirements are made by the Company. If the Company is:

- a disclosing entity, the Company must give a continuous disclosure notice, that would not deal with other matters, to ASIC and any relevant market operator for the Company. If the Company is an unlisted disclosing entity the Company gives ASIC notice of this change in auditor using a Form 1003 *Disclosure notice for unlisted disclosing entity*; or
- not a disclosing entity, the Company must give notice to the Company's members:
 - by a public notice displayed prominently on the Company's website where the notice can reasonably be readily located and accessed by members of the Company;
 - by email; or
 - in writing.

The notice must contain:

- details of the outgoing auditor,
- details of the proposed incoming auditor, and
- the reason for the change in auditor.

Please refer to Regulatory Guide 26 *Resignation, removal and replacement of auditors* (RG 26) specifically paragraphs RG 26.59-RG 26.61 for further details on the disclosure requirements.

Under s329(8) of the *Corporations Act 2001* (Corporations Act) the auditor's resignation takes effect on the later of:

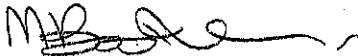
- the day specified in the notice of resignation; or
- the day when the disclosures outlined above are made by the Company.

Waldie & Co should give written notice of their resignation to the Company now that consent has been granted.

In accordance with s329(11) of the Corporations Act, you need to complete and lodge a Form 315 *Notification of resignation, removal, or cessation of auditor* within 14 days after the receipt of the notice of resignation from the auditor.

If you require any further assistance or information, please visit our website at www.asic.gov.au, telephone ASIC on 1300 300 630, or seek your own professional advice from your agent, accountant or lawyer.

Yours faithfully



Margaret Boothman
Senior Manager Registry Services
Registry