

Quarterly Members Reports Sep'19 - Unaudited

Gerringong Bowling & Recreation Club Ltd

ABN 23001026473

For the quarter ended 30 September 2019

Prepared by Daley & Co

Profit and Loss

Gerringong Bowling & Recreation Club Ltd For the month ended 30 September 2019

	SEP'19 QTR	2020 YTD	2019 YTD	MOVEMENT	%
Bar Trading Account					
Bar Sales	333,874	333,874	358,610	(24,736)	-7%
Cost of Goods Sold	(145,429)	(145,429)	(137,434)	(7,995)	6%
Gross Margin	188,445	188,445	221,176	(32,731)	-15%
Gross Margin %	56	56	62	(5)	-8%
Direct Bar Expenses					
Direct Bar Expenses	(83,974)	(83,974)	(107,647)	23,673	-22%
Total Direct Bar Expenses	(83,974)	(83,974)	(107,647)	23,673	-22%
Net Trading - Bar	104,470	104,470	113,529	(9,059)	-8%
Poker Machine Trading Account					
Poker Machine Revenue	401,940	401,940	304,686	97,254	32%
Direct Poker Machine Expenses	(85,200)	(85,200)	(38,701)	(46,499)	120%
Net Trading - Poker Machine	316,740	316,740	265,985	50,755	19%
Keno/TAB Trading Account					
Keno/TAB Commission	7,138	7,138	8,663	(1,525)	-18%
Direct Keno/TAB Expenses	(16,401)	(16,401)	(19,374)	2,972	-15%
Net Trading - Keno/TAB	(9,264)	(9,264)	(10,711)	1,447	-14%
Other Income					
Other Income	73,184	73,184	44,788	28,396	63%
Total Other Income	73,184	73,184	44,788	28,396	63%
General Expenditure					
Administration Wages	(52,427)	(52,427)	(29,988)	(22,439)	75%
Other Staffing Costs	(43,065)	(43,065)	(54,451)	11,386	-21%
Club House Expenses	(92,979)	(92,979)	(89,122)	(3,857)	4%
Greens	(19,228)	(19,228)	(23,204)	3,976	-17%
Members Benefits	(36,685)	(36,685)	(22,427)	(14,258)	64%
Motor Vehicle Expenses	(4,804)	(4,804)	(3,394)	(1,410)	42%
Bank Fees & Interest	(8,687)	(8,687)	(6,189)	(2,498)	40%
Depreciation Expense	(72,626)	(72,626)	(72,950)	323	0%
Other Costs	(112,250)	(112,250)	(117,753)	5,503	-5%
Total General Expenditure	(442,753)	(442,753)	(419,478)	(23,275)	6%
Net Profit	42,379	42,379	(5,886)	48,265	-820%

Balance Sheet

Gerringong Bowling & Recreation Club Ltd As at 30 September 2019

30 SEP 2019

Assets

Cash Assets	325,253
Prepayments	48,108
Stock	35,622
Other Debtors	382
Fixed Assets	2,833,221
Total Assets	3,242,587

Liabilities

Trade Creditors	61,493
Other Creditors	95,659
Payroll Liabilities	22,381
Provisions	54,709
Hire Purchase Liabilities	263,005
Borrowings	485,000
Total Liabilities	982,247

Net Assets 2,260,340

Equity

Current Year Earnings	42,379
Retained Earnings	2,217,961
Total Equity	2,260,340