



Member Reports

	Page
Quarterly Profit Review	1
Balance Sheet	2

Gerringong Bowling & Recreation Club
Financial Report Package for the period to March

TRADING ACCOUNT CONTRIBUTIONS	QTR 1	QTR 2	QTR 3	YTD Current March	YTD Prior March	Variance	%
(a) Bar Trading Account							
Bar Sales	373,373	412,145	390,118	1,175,637	990,812	184,824	18.7%
Cost of Goods Sold	152,198	157,629	158,842	468,669	417,132	(51,536)	-12.4%
Gross Trading Profit	221,176	254,516	231,277	706,968	573,680	133,288	23.2%
Gross Margin	59.24%	61.75%	59.28%	60.13%	57.90%		
Less Direct Expenses	113,759	128,830	85,967	328,557	314,805	(13,752)	-4.4%
Net Trading - BAR	107,417	125,685	145,309	378,411	258,875	119,536	46.2%
	28.77%	30.50%	37.25%	32.19%	26.13%		
(b) Poker Machine Trading Account							
Net PM Revenue	304,686	337,863	446,867	1,089,415	954,680	134,735	14.1%
Less Direct Expenses	46,338	76,529	104,099	226,966	151,174	(75,792)	-50.1%
Net Trading - PM	258,348	261,334	342,768	862,449	803,506	58,943	7.3%
Net Margin	84.79%	77.35%	76.70%	79.17%	84.16%		
(c) Keno Trading Account							
Keno Commission	8,663	12,204	14,522	35,388	30,973	4,415	14.3%
Keno Expenses	20,522	22,506	17,386	60,414	57,255	(3,159)	-5.5%
Net Trading - Keno	(11,859)	(10,302)	(2,864)	(25,026)	(26,282)	1,256	-4.8%
NET TRADING RESULT	353,905	376,716	485,213	1,215,834	1,036,100	179,734	17.3%
(e) Add: OTHER INCOME							
Net Bingo Income	(2,050)	(4,692)	(4,329)	(11,072)	(3,892)	(7,180)	184.5%
Commission Income	-	-	-	-	-	-	#DIV/0!
Net Bistro Income	-	-	-	-	(73,486)	73,486	-100.0%
Net Raffle Income	(10,787)	(5,739)	(5,752)	(22,279)	(15,682)	(6,596)	42.1%
Rent	1,455	5,091	4,364	10,909	3,218	7,691	239.0%
Sponsorship	-	-	-	-	-	-	#DIV/0!
Donations Received	-	-	-	-	-	-	#DIV/0!
Subscriptions & Renewals	20,967	6,061	3,359	30,386	6,899	23,487	340.4%
Government Grants	17,180	-	-	17,180	-	17,180	#DIV/0!
Other Income	13,112	20,109	39,398	72,620	43,295	29,325	67.7%
	39,876	20,829	37,039	97,745	(39,649)	137,393	-346.5%
(f) Less: GENERAL EXPENDITURE							
Administration Wages	42,185	39,912	73,693	155,790	201,807	(46,017)	22.8%
Club House Expenses	84,239	114,110	104,542	302,891	414,010	(111,118)	26.8%
Greens	21,048	23,117	19,492	63,658	71,800	(8,143)	11.3%
Members Benefits	26,460	49,980	47,392	123,832	114,213	9,618	-8.4%
Other Costs	195,522	205,981	169,648	571,152	800,059	(228,907)	28.6%
	369,454	433,100	414,768	1,217,322	1,601,889	(384,566)	24.0%
% of total turnover	51%	55%	47%	51%	83%		
NET PROFIT	24,327	(35,555)	107,483	96,256	(605,437)	701,694	-115.9%
Less: Prior Period Adjustments	(29,113)	-	-	(29,113)	(97,822)	68,709	
Add: Sale of PM Entitlements	-	181,818	-	181,818	100	181,718	
NET PROFIT	(4,786)	146,264	107,483	248,961	(703,160)	952,121	

Compiled without audit or review

GERRINGONG BOWLING & RECREATION CLUB

BALANCE SHEET

As at March 2019

**March
2019**

Assets

Current Assets

Cash at Bank	178,829
Cash on Hand	143,945
Other Debtors	1,401
Prepayments	10,797
Stock	37,309
Total Current Assets	<u>372,281</u>

Non Current Assets

Property, Plant & Equipment	<u>2,598,046</u>
Total Non Current Assets	<u>2,598,046</u>
Total Assets	<u>2,970,328</u>

Liabilities

Current Liabilities

Trade Creditors	83,284
Other Creditors	145,723
HP Liabilities	125,724
Borrowings	17,526
Provisions	57,449
Total Current Liabilities	<u>429,706</u>

Non Current Liabilities

Borrowings	<u>276,034</u>
Total Non Current Liabilities	<u>276,034</u>
Total Liabilities	<u>705,740</u>

Net Assets	<u>2,264,588</u>
------------	------------------

Equity

Retained Earnings	<u>2,264,588</u>
-------------------	------------------

Total Equity	<u>2,264,588</u>
--------------	------------------